

# Daily Technical Trend

Friday, 07 February 2025



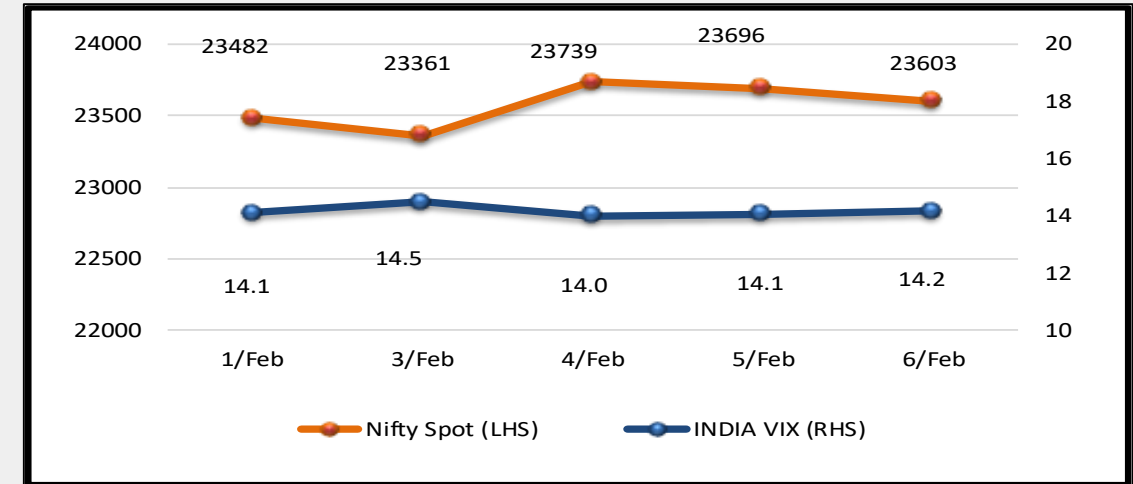
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### Global Indices

	Last Close	% Change	YTD
DJIA	44,873	0.71	5.85
S&P 500	6,061	0.39	3.29
Nasdaq100	21,774	0.54	3.81
FTSE100	8,727	1.21	5.66
CAC	8,007	1.47	8.30
DAX	21,902	1.47	9.38
KOSPI	2,536	1.10	5.74
US Dollar Index	107.76	0.05	-1.36

### Nifty Spot Vs. India VIX



### Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	17052.9	17155.96	17760.63	18070.63	17694.85
Nifty MidCap 50	14964.65	15029.3	15374.3	15577.33	15260.87
Nifty Auto	23328.75	22964.99	23191.11	23606.5	23265.77
Bank Nifty	50425.6	49586.87	50213.26	50655.08	50206.95
Nifty Energy	33083.1	33501.63	34934.14	36722.56	37503.64
Nifty Financial Services	23669.95	23185.5	23375.46	23453.72	23043.02
Nifty FMCG	55926.6	56388.45	56861.39	57775.65	57744.39
Nifty IT	43024.6	42829.46	43054.62	42487.9	40681.45
Nifty Pharma	22034.15	21820.66	22121.88	22120.97	21316.85
Nifty PSU Bank	6290.05	6279.32	6429.2	6576.58	6587.3
Nifty India Defence	5962.3	6149.83	6298.48	6357.1	6370.94

### Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
VAKRANGEE	792.35	18.51	9.50
REDINGTON	251.82	228.05	15.57
AARTIPHARM	92.49	679.40	18.07
SENORES	84.62	599.00	12.30
RAJESHEXPO	51.09	193.64	8.96
VRLOG	37.84	516.90	40.38
AXISGOLD	34.00	72.10	13.92
MULTICAP	32.83	15.09	20.44
JUSTDIAL	19.49	888.00	15.14
FINIETF	18.76	25.53	8.69

# Daily Technical Trend - NIFTY

Daily Chart (23,603.35)



## Technical Observations

- Nifty 50 declined by 0.39% on February 6, closing just above the 23,600 mark, as investors remained cautious ahead of the RBI policy announcement today. The Index formed a bearish candlestick pattern on the daily charts with slightly above-average volumes, slipping below the 50 and 200-day EMAs.
- However, it managed to hold above the short-term moving averages (10 and 20-day EMAs) and the midline of the Bollinger Bands. On the weekly timeframe, the index displayed a bullish candlestick pattern with an upper wick, signaling some resistance at higher levels, while still maintaining support at the 20-Day EMA at 23,432.
- It appears that 23945 is performing as a significant resistance level for the Nifty. On the higher side, though, 23753/23779/23862 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23536/23510/23427 and 23344 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
23432	23669	54	23897	23620

# Daily Technical Trend - BANKNIFTY

Daily Chart (50,382.10)



## Technical Observations

- The Bank Nifty continued to outperform the Nifty 50 ahead of the RBI policy decision, closing 0.08 percent higher. On the daily timeframe, it formed a small bearish candle with a minor upper wick and a long lower wick, indicating buying interest at lower levels.
- The index maintained support above the 50 and 200-day EMAs and remained near the upper boundary of the Bollinger Bands. Momentum indicators reflected strength, with the RSI at 56.85 staying in the upper range, while the MACD edged closer to the zero line.
- In terms of levels, resistance is anticipated at 50564/50611 levels. Should a breakout occur at 50765, it could signify additional buying interest, potentially leading to the 50919 level. Crucial support for the index is expected at 50160/50112/49958 and 49804 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
49567	50213	57	50655	50207

## NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23603	23707	104.00	0.90	1.05	1.03
Previous	23696	23757	61.00	-0.44	1.11	1.08
Change (%)	-0.39	-0.21	—	-	—	—

### Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ADANI PORTS	1166.05	1.56	2.60
CIPLA	1474.30	2.12	3.79
PIIND	3640.45	0.92	5.02
TORNT PHARM	3177.60	1.50	2.31
DRREDDY	1236.05	0.93	4.39

### Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ACC	2003.35	-2.53	4.21
ADANI GREEN	989.45	-2.83	2.07
COROMANDEL	1866.45	-1.40	3.25
ESCORTS	3268.95	-2.06	4.26
GUJGASLTD	471.30	-1.79	7.37

### Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
BHEL	205.72	-1.68	-2.30
BSE	5567.90	-4.66	-6.45
CGPOWER	616.25	-2.26	-5.17
CUB	173.59	-3.53	-4.67
HDFCAMC	3949.20	-1.58	-1.52

### Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
ABBOTINDIA	29240.65	4.93	-13.21
CUMMINSIND	2952.60	1.17	-5.03
IPCALAB	1522.60	2.42	-1.89
METROPOLIS	1853.15	3.66	-10.32
SONACOMS	534.10	3.51	-6.16

**FII Holdings (OI) – Long Short Ratio**

Products	Long	Short
<b>Index Future</b>	<b>16%</b>	<b>84%</b>
Stock Future	60%	40%
<b>Index Options</b>		
CALL	51%	49%
PUT	58%	42%
<b>Stock Options</b>		
CALL	30%	70%
PUT	48%	52%
Total	55%	45%

**Highest OI – CE**

Strike Price	Highest OI
24500	5036925
24000	4886775
25000	3970350
23500	3312000
26000	2856675
26500	2413200
23000	1956075
23700	1605600
23800	1560150
24200	1471800

**Highest OI – PE**

Strike price	Highest OI
23000	5982075
23500	4509750
22500	3595950
22000	3243750
21500	2250750
23200	2141775
23300	2008725
24000	1800150
23400	1459050
22800	1390725

**F&O Ban For Today: NIL**

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